

Statement of Income
New Jersey Chartered Savings Banks
(in thousands)

	Dec 2007	Dec 2006	Dec 2005
NUMBER OF INSTITUTIONS	25	25	25
INTEREST INCOME			
Interest Income on Loans & Lease	799,458	696,348	584,316
Income from Investments	343,710	361,097	388,278
<i>Total Interest Income</i>	1,143,168	1,057,445	972,594
INTEREST EXPENSE			
Interest Expense on Deps	539,221	435,572	310,326
Other Interest Expense	150,459	147,353	124,108
<i>Total Interest Expense</i>	689,680	582,925	434,434
NET INTEREST INCOME	453,488	474,520	538,160
Prov for Loan & Lease Losses	12,797	5,531	4,209
NONINTEREST INCOME			
Fee Income	24,745	23,096	22,542
Other Noninterest Income	42,568	31,519	29,685
<i>Total Noninterest Income</i>	67,313	54,615	52,227
NONINTEREST EXPENSE			
Salaries & Employee Benefits	230,435	210,437	201,949
Occupancy & Equipment Expense	53,803	50,521	53,149
Other Noninterest Expense	109,635	104,288	146,947
<i>Total Noninterest Expense</i>	393,873	365,246	402,045
Gain (Loss) on Sale of Securities	1,172	-4,512	-8,728
Applicable Income Taxes	26,721	38,366	51,577
Extraordinary Items Net	0	0	-4,512
NET INCOME	88,582	115,480	119,316